

FEBRUARY 18, 2018 - **HSP REAL ESTATE GROUP** IN THE NEWS - FOR THE RECORD

COMMERCIAL

For the Record is a listing to help business people in New York find opportunities, potential new clients and updates on customers

Nasdaq signed a lease to move its headquarters to 4 Times Square. The stock exchange plans to occupy 145,000 square feet of the 48-story building. The asking rent for the 15-year deal was not disclosed. It is set to move from 1 Liberty Plaza by the end of 2020. Newmark Knight Frank and Cushman & Wakefield represented the tenant. The landlord, The Durst Organization, was represented in-house.

WeWork agreed to take 120,000 square feet at 154 W. 14th St. The co-working-space provider plans to use the space for its corporate membership program. The asking rent for the 15-year lease was \$60 per square foot. Koepfel Rosen represented the owner, Abner Properties.

Primary signed a lease for 31,083 square feet at **251 W. 30th St.** The company, which offers shared office space as well as yoga and fitness classes, plans to open a second location in June. The asking rent for the 11-year deal was \$56 per square foot. The landlords, the **HSP Real Estate** and **Marciano Investment groups**, were represented by Newmark Knight Frank. Cresa handled the deal for the tenant.

Convene inked a deal for 28,232 square feet at 75 Rockefeller Plaza. The firm allows companies to book on-demand meeting space. It plans to open its third location in May. It was unclear who represented the landlord, RXR Realty, and the tenant in the transaction. The asking rent was not disclosed.

The Execu|Search Group renewed its 28,151-square-foot lease at 675 Third Ave. The temp agency plans to occupy part of the fourth floor and all of the fifth floor for an additional 16 years. The asking rent was in the mid-\$60s per square foot. The landlord, the Durst Organization, was represented in-house. Cresa handled the deal for the tenant.

Industrious signed a lease for an additional 17,500 square feet at 215 Park Ave. The private-office-space provider already occupies 17,255 square feet and will now occupy 34,755 square feet total. The asking rent for the 15-year lease was \$70 per square foot. The landlord, SL Green Realty Corp., was represented in-house. The tenant was also represented in-house.

Bankruptcy filings from the eastern and southern districts of New York are listed alphabetically. Stock transactions are insider transactions at New York companies obtained from Thomson Reuters and listed by size. Real estate listings are in order of square footage.