

MANN REPORT

THE ARCHITECTURE ISSUE

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**THE
DEALS** RETAIL LEASING

HSP REAL ESTATE GROUP NEGOTIATES LEASE RENEWAL FOR CAPE CLASSICS INC. AT 16 WEST 36TH STREET

Howard Epstein, Director/Leasing of HSP Real Estate Group, a member of NAI Global, has arranged a lease renewal for Cape Classics Inc., a South African wine distributor, at 16 West 36th Street, between Fifth and Sixth Avenues. The five-year extension is for the company's 3,664-square-foot space on the penthouse level and will begin December 1, 2018 after the current lease expires on November 30.

"Cape Classics Inc. has had a great experience in this location thus far," points out Epstein. "Being centered right in the heart of Midtown with its access to transportation, retail, and restaurants is ultra-convenient, and the company is eagerly looking forward to another five years here."

In addition to the tenant, Epstein represented the landlord, Kiamie Industries, Inc. The asking price was \$52 per square foot.