

SEPTEMBER 6, 2018 - **HSP REAL ESTATE GROUP** IN THE NEWS

HSP Real Estate Group Sells 4th Office Co-op at 450 West 31st Street

HSP Mother-Son Team of Jonata Dayan & Jonathan Ben-Dayan represent British photographer seller for \$3.315M Sale

Jonata Dayan, Executive Vice President-Condo/Co-op Sales, and **Jonathan Ben-Dayan**, Director/Leasing of **HSP Real Estate Group**, a member of NAI Global, have arranged the sale of an office co-op at 450 West 31st Street to an award-winning online travel agency and global air travel consolidator. Ms. Dayan and Mr. Ben-Dayan represented the seller, British photographer James Galloway, for the 3,985-square-foot, partial ninth floor office, which sold for \$3,315,000, or approximately \$832 per-square-foot. Moreover, it was the fifth HSP Real Estate Group transaction at the building in the past year, which included four co-op sales and one lease.

“This is a highly desirable building ideally situated on the corner of West 31st Street and 10th Avenue, easily accessible to transportation and surrounded by great light and air,” points out Ms. Dayan. “In addition, the units offer 15-foot high ceilings and oversized windows. It was one of the reasons the 9th floor was such a great space for a photography studio for over 20 years.”

Mr. Galloway, who bought the unit in 1996, put it on the market with Ms. Dayan and Mr. Ben-Dayan after his former tenant, Good Light Studio relocated to Chicago. The buyer was represented by Kartik N. Desai, President & CEO, Tamarkin Co. Ms. Dayan and Mr. Ben-Dayan are currently marketing a 3,930-square-foot unit in the building for lease.

About HSP Real Estate Group, a Member of NAI Global

HSP Real Estate Group is a wholly integrated, full-service real estate firm with approximately 4 million square feet of commercial assets under ownership and/or management. The firm specializes in building management, tenant representation, landlord representation, commercial co-op/condo sales, retail and hospitality leasing, and consulting.

Its diverse leasing and management portfolio of more than 40 properties includes 251 West 30th Street, 1450 Broadway, 347 West 36th Street, 45 West 34th Street, 148 Madison Avenue, 6 West 48th Street, 29 West 36th Street, 32 Union Square, 132 Mulberry Street and other notable buildings.

HSP Real Estate Group is the New York City member of NAI Global, the single largest, most powerful global network of owner-operated commercial real estate brokerage firms. The offices of HSP Real Estate Group are located at 1040 Avenue of the Americas and 885 Third Avenue.