

JANUARY 10, 2019 - **HSP REAL ESTATE GROUP** IN THE NEWS

## HSP Real Estate Group Helps Travel-Tech Firm Move To New Offices at 16 West 36th Street



*Howard Epstein*

*HSP's Howard Epstein arranges in-building relocation for Plusgrade, L.P.*

**Howard Epstein**, director, **HSP Real Estate Group**, a member of **NAI Global**, has arranged a five-year lease at 16 West 36th Street for **Plusgrade, L.P.**, a leading technology provider of upgrade solutions for airlines.

The tenant will be moving from a comparably-sized space on the fourth floor of the building to its newly built-out, 5,320-square-foot

second-floor office in January 2019.

"This was an ideal solution for Plusgrade's space requirements," says Mr. Epstein. "The landlord made sure the process was minimally disruptive for the tenant and additionally provided a terrific build-out."

Mr. Epstein represented the landlord, Kiamie Industries, Inc., for the transaction at the 13-story office building, located between Fifth and Sixth Avenues. The tenant's brokers were Eric Zemachson, senior managing director, and Benjamin Stein, associate, Newmark Knight Frank. The asking rent was \$58-per-square-foot.

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### **About HSP Real Estate Group, a Member of NAI Global**

*HSP Real Estate Group is a wholly integrated, full-service real estate firm with approximately 4 million square feet of commercial assets under ownership and/or management. The firm specializes in building management, tenant representation, landlord representation, commercial co-op/condo sales, retail and hospitality leasing, and consulting.*

*Its diverse leasing and management portfolio of more than 40 properties includes 251 West 30th Street, 1450 Broadway, 347 West 36th Street, 45 West 34th Street, 148 Madison Avenue, 6 West 48th Street, 29 West 36th Street, 32 Union Square, 132 Mulberry Street and other notable buildings.*

*HSP Real Estate Group is the New York City member of NAI Global, the single largest, most powerful global network of owner-operated commercial real estate brokerage firms. The offices of HSP Real Estate Group are located at 1040 Avenue of the Americas and 885 Third Avenue.*