

JANUARY 17, 2019 - **HSP REAL ESTATE GROUP** IN THE NEWS - **DEALS & DEALMAKERS**

## **LEASES: HSP arranged a five-year lease at 16 West 36th Street for Plusgrade, L.P..**



**HSP Real Estate Group**, a member of NAI Global, has arranged a five-year lease at **16 West 36th Street** for **Plusgrade, L.P.** a leading technology provider of upgrade solutions for airlines. The tenant will be moving from a comparably-sized space on the fourth floor of the building to its newly built-out, 5,320 s/f second-floor office in January 2019. **Howard Epstein**, HSP's director, represented the landlord, Kiamie Industries, Inc., for the transaction at the 13-story office

building, located between Fifth and Sixth Avenues. The tenant's brokers were Eric Zemachson, senior managing director, and Benjamin Stein, associate, Newmark Knight Frank. The asking rent was \$58 per s/f.