

FEBRUARY 18, 2020 - **HSP REAL ESTATE GROUP** IN THE NEWS

HSP Real Estate Group Arranges Lease for Advisory Solutions at 16 West 36 Street



Howard Epstein

Howard Epstein, Director/Leasing, **HSP Real Estate Group**, a member of NAI Global, has arranged a 2,223-square-foot, fifth floor office at 16 West 36th Street for **Advisory Solutions, LLC**. The new tenant is a full-service technology firm that provides IT support services, technology audits, security and vulnerability audits, disaster recovery strategies, VOIP solutions, and network optimization.

“In recent years, 16 West 36th Street has become a hub for technology-based businesses,” points out Mr. Epstein. “The building’s upgraded infrastructure and central location also make it attractive to a diverse range of tenant groups.”

The landlord, Kiamie Industries, was represented by **HSP Real Estate Group**. The tenant was represented by Alex Bush of Handler Real Estate Organization. Asking rent for the three-year lease was \$55-per-square-foot. The tenant plans to move from its current offices at 15 West 38th Street into the new space this month.

About HSP Real Estate Group, a Member of NAI Global

HSP Real Estate Group is a fully integrated, full-service real estate firm with approximately 5 million square feet of commercial assets under ownership and/or management. The firm specializes in building management, tenant representation, landlord representation, commercial co-op/condo sales, retail and hospitality leasing, and consulting.

Its diverse leasing and management portfolio of more than 40 properties includes 320 Fifth Avenue, 720 Fifth Avenue, 724 Fifth Avenue, 1450 Broadway, 251 West 30th Street, 45 West 34th Street, 16 West 36th Street, 29 West 36th Street, 347 West 36th Street, 6 West 48th Street, 148 Madison Avenue, 24-32 Union Square East, 132 Mulberry Street and other notable buildings.

HSP Real Estate Group is the New York City member of NAI Global, the single largest, most powerful global network of owner-operated commercial real estate brokerage firms. The offices of HSP Real Estate Group are located at 1040 Avenue of the Americas and 885 Third Avenue.