

AUGUST 6, 2019 - **HSP REAL ESTATE GROUP** IN THE NEWS

HSP Real Estate Group Arranges Knotel Location at 16 West 36 Street

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August 6, 2019 – Howard Epstein, Director/Leasing, **HSP Real Estate Group**, a member of NAI Global, has arranged a 10-year lease for **Knotel** at **16 West 36th Street**, between Fifth and Sixth Avenues. The multinational workspace giant, which in New York City, alone, has 100 locations spanning approximately 2.5 million square feet, took the full 5,320-square-foot fourth floor of the building.

“KNOTEL’S MODEL IS EXTREMELY RELEVANT TO TODAY’S WORK CULTURE BECAUSE IT CENTERS ON TAILORING SPACE TO THE NEEDS OF INDIVIDUAL BUSINESSES,” SAYS MR. EPSTEIN. “A CENTRAL LOCATION AND FULL-FLOOR AVAILABILITY

MADE THIS BUILDING AN ESPECIALLY COMPELLING CHOICE FOR THIS TENANT.”

The landlord, **Kiamie Industries**, was represented by **HSP Real Estate Group**. The tenant was represented by Elie Reiss, Skylight Leasing.

Adds Matthew Kiamie, Vice President, Windsor Management Corp., “We are pleased to bring Knotel, a growing company with an innovative business model into the Kiamie portfolio. They represent the ideal tenant we target to attract at our modern classic buildings.”

Asking rent for the space was \$55-per-square-foot. Knotel is scheduled to take occupancy October 1, 2019.