

SEPTEMBER 8, 2019 - **HSP REAL ESTATE GROUP** IN THE NEWS

HSP Real Estate Renews Lease for Prominent Contractor

HSP's Howard Epstein signs JGM Construction Development to five more years

HSP Real Estate Group has arranged a five-year renewal lease for **JGM Construction Development, LLC** at **16 West 36th Street**, between Fifth and Sixth Avenues in the Penn Plaza district. JGM, a leading general contractor and construction management firm in New York City, has occupied the 2,109-square-foot, sixth floor space since 2009.

Howard Epstein, Director/Leasing, HSP Real Estate Group, represented the tenant and landlord Kiamie Industries, Inc. on the transaction.

"JGM is a strong tenant and the landlord was very supportive of this renewal," says Mr. Epstein.

Asking rent was \$55-per-square-foot.

About HSP Real Estate Group, a Member of NAI Global

HSP Real Estate Group is a fully integrated, full-service real estate firm with approximately 5 million square feet of commercial assets under ownership and/or management. The firm specializes in building management, tenant representation, landlord representation, commercial co-op/condo sales, retail and hospitality leasing, and consulting.

Its diverse leasing and management portfolio of includes 885 Third Avenue, 251 West 30th Street, 1450 Broadway, 45 West 34th Street, 148 Madison Avenue, 6 West 48th Street, 24-32 Union Square, 720 Fifth Avenue, 724 Fifth Avenue, 174 Broadway, 530 Broadway, 764 Madison Avenue, 799 Madison Avenue, 803 Madison Avenue, 824 Madison Avenue, 844 Madison Avenue, 15 West 44th Street, 22 East 49th Street, 16 West 36th Street, and other notable buildings.

HSP Real Estate Group is the New York City member of NAI Global, the single largest, most powerful global network of owner-operated commercial real estate brokerage firms. The offices of HSP Real Estate Group are located at 1040 Avenue of the Americas and 885 Third Avenue.