

OCTOBER 6, 2019 - **HSP REAL ESTATE GROUP** IN THE NEWS

HSP Real Estate Group and NAI Global Market 91.4KSF Queens Retail Portfolio



HSP Real Estate Group and **NAI Global** have launched the sale of 91,398-square-feet of retail space at Queens Blvd and 63rd Drive in Rego Park. The 100 percent leased, two-acre portfolio consists of four distinct noncontiguous sites with one- and two-story buildings and includes such nationally recognized tenants as Starbucks, Rite Aid, Duane Reade, HSBC Bank and JP Morgan Chase Bank.

The properties are located in a designated opportunity zone that could provide additional economic benefits if federal guidelines are met. Portions of the portfolio may be redeveloped into mixed-use assets like ground floor retail and low-rise multifamily units over time.

“This is an incredible investment opportunity in one of the most sought-after areas in Queens,” points out **Dana Moskowitz**, Partner, **HSP Real Estate Group**. “It is a ‘main street’ destination that has been a go-to for the entire community since the 1940s.”

The space is located steps away from the Rego Center Mall, Queen Center and Queens Place and sits on a subway hub for the E, M and R lines. Bus stops for the Q60 and Q38 may also be found nearby.

About HSP Real Estate Group

HSP Real Estate Group is a fully integrated, full-service real estate firm with approximately 5 million square feet of commercial assets under ownership and/or management. The firm specializes in building management, tenant representation, landlord representation, commercial co-op/condo sales, retail and hospitality leasing, and consulting.

Its diverse leasing and management portfolio of includes 885 Third Avenue, 251 West 30th Street, 1450 Broadway, 45 West 34th Street, 148 Madison Avenue, 6 West 48th Street, 24-32 Union Square, 720 Fifth Avenue, 724 Fifth Avenue, 174 Broadway, 530 Broadway, 764 Madison Avenue, 799 Madison Avenue, 803 Madison Avenue, 824 Madison Avenue, 844 Madison Avenue, 15 West 44th Street, 22 East 49th Street, 16 West 36th Street, and other notable buildings.

“HSP Real Estate Group is the New York City office of NAI Global, a leading global commercial real estate brokerage firm. The offices of HSP Real Estate Group are located at 1040 Avenue of the Americas and 885 Third Avenue.”

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 375 offices strategically located throughout North America, Latin America and the Caribbean, Europe, Africa and Asia Pacific, with 6,000 local market professionals, managing in excess of 1.15 billion square feet of property and facilities. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services. To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com.